

ASIAN HOTELS (EAST) LIMITED

Registered Office : Hyatt Regency Kolkata, JA-1, Sector III, Salt Lake City, Kolkata - 700 098, W.B., India

Phone : 033 2335 1234/2517 1012 Fax : 033 2335 8246/2335 1235 www.ahleast.com

CIN: L15122WB2007PLC162762

10th November, 2020

The Manager Listing Department BSE Limited Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Tel: (022 2272 8013) Fax: (022 2272 3121)	The Manager Listing Department National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block, Bandra -Kurla Complex Bandra (E), Mumbai - 400 051 Tel: (022) 2659 8235/36 Fax: (022) 2659 8237/38
Type of Security: Equity shares Scrip Code : 533227	Type of Security: Equity shares NSE Symbol : AHLEAST

Dear Madam/ Sir,

Ref: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (SEBI Listing Regulations).

Sub: Outcome of the Board Meeting held today i.e. 10th November, 2020.

In reference to our intimation dated 30th October, 2020 and in terms of Regulation 30 of SEBI Listing Regulations, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e., 10th November, 2020 has *inter-alia* approved the segment wise unaudited Standalone and Consolidated Financial Results for the quarter (Q2) and half year ended 30th September, 2020.

In terms of Regulation 33 of the SEBI Listing Regulation, we are enclosing the unaudited Standalone and Consolidated Financial Results for the quarter (Q2) and half year ended 30th September, 2020 along with the Limited Review Reports thereon, issued by M/s. Singhi & Co, the Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 12:00 Noon, adjourned at 02.30 p.m. for lunch, thereafter reconvened at 04.30 p.m. and concluded at 07.00 p.m.

This is for your information and ready reference.

Please acknowledge the receipt of the above and take the same on record.

Thanking you.

Yours truly,

For Asian Hotels (East) Limited


Saumen Chatterjee
Chief Legal Officer &
Company Secretary



OWNER OF



HYATT
REGENCY™
KOLKATA

Limited Review Report on Unaudited Quarterly and Year to Date Unaudited Standalone Financial Results of Asian Hotels (East) Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors of
Asian Hotels (East) Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results of Asian Hotels (East) Limited (the "Company") for the quarter ended September 30, 2020 and year to date from April 1, 2020 to September 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors in their meeting held on 10th November, 2020, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the following notes to the accompanying standalone results:

The Company has investment in Robust Hotels Private Limited (100% subsidiary) amounting Rs 567 crores and a loan receivable of Rs 36.35 crores as on September 30, 2020. The financial performance of the subsidiary company and adverse impact of the pandemic Covid-19 on the operation of the subsidiary indicate a need for impairment testing of investment and loan receivable in the subsidiary. However, management has not carried out any impairment testing as required under IND AS 36 (Impairment of Assets) of the above investment and loans as represented in Note 3.

Impacts with respect to above are presently not ascertainable and as such cannot be commented on by us.



Singhi & Co.

Chartered Accountants

.....contd.

5. Based on our review conducted as stated above, we report that nothing, except the possible effect of the matters stated above, has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to Note 4 to the financial results, which describes the impact of Covid19 pandemic, on the operations and financial matters of the company. Our conclusion is not modified in respect of this matter.



For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E

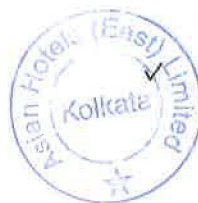
(Anurag Singhi)
Partner

Membership No. 066274
UDIN: 20066724AAAACS1455

Place: Kolkata

Date: November 10th, 2020

ASIAN HOTELS (EAST) LIMITED						
REGD OFFICE: HYATT REGENCY KOLKATA, JA-1, SECTOR III, SALT LAKE CITY, KOLKATA-700 098						
CIN No. - L15122WB2007PLC162762						
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER 2020						
(Rs in lakhs, except share and per share data)						
Particulars	Standalone					
	Quarter Ended 30.09.2020 Unaudited	Quarter Ended 30.06.2020 Unaudited	Quarter Ended 30.09.2019 Unaudited	Half Year Ended 30.09.2020 Unaudited	Half Year Ended 30.09.2019 Unaudited	Year Ended 31.03.2020 Audited
1	Income					
a	302.83	136.51	2,258.06	439.34	4,389.52	9,210.27
b	204.15	429.01	340.26	633.16	621.39	897.64
	506.98	565.52	2,598.32	1,072.50	5,010.91	10,107.91
2	Expenses					
a	35.45	38.06	323.03	73.51	610.65	1,260.62
b	350.64	290.95	548.40	641.59	1,077.29	2,106.59
c	77.91	75.57	75.74	153.48	149.78	297.32
d	95.20	71.31	269.33	166.51	539.54	961.15
e	42.70	35.72	133.36	78.42	228.11	418.10
f	168.46	101.44	653.63	269.90	1,739.54	2,850.09
	770.36	613.05	2,003.49	1,383.41	4,344.91	7,893.87
3	(263.38)	(47.53)	594.83	(310.91)	666.00	2,214.04
4	-	-	-	-	-	-
5	(263.38)	(47.53)	594.83	(310.91)	666.00	2,214.04
6	Tax Expense					
- Current Tax (including previous years)	-	-	91.83	-	215.68	473.73
- Deferred Tax	(18.68)	7.44	-	(11.24)	-	(155.15)
- MAT	-	-	114.06	-	(26.80)	508.81
7	(244.70)	(54.97)	388.94	(299.67)	477.12	1,386.95
8	Other Comprehensive Income/(Loss) (OCI) (net of Tax)					
A	(i) Items that will not be reclassified to profit or loss					
Remeasurement of defined benefit liability	0.47	(0.86)	0.32	(0.39)	0.64	(3.46)
Equity instruments through other comprehensive income	(43.79)	(27.80)	3.41	(71.59)	(94.92)	(351.37)
(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.12)	0.22	(0.10)	0.10	(0.19)	64.56
B	(i) Items that will be reclassified to profit or loss					
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
9	(288.14)	(83.41)	392.57	(371.55)	382.65	1,096.68
10	1,152.78	1,152.78	1,152.78	1,152.78	1,152.78	1,152.78
11	-	-	-	-	-	84,319.41
12	Earnings per equity share (Face Value of Rs 10/- each)					
(a) Basic	(2.12)	(0.48)	3.37	(2.60)	4.14	12.03
(b) Diluted	(2.12)	(0.48)	3.37	(2.60)	4.14	12.03



Q. K. Karan

ASIAN HOTELS (EAST) LIMITED
REGD OFFICE: HYATT REGENCY KOLKATA, JA-1, SECTOR III, SALT LAKE CITY, KOLKATA-700 098
CIN No. - L15122WB2007PLC162762

STATEMENT OF ASSETS AND LIABILITIES

(Rs in lakhs)

Sl. No.	Particulars	Standalone	
		As at 30th September 2020 Unaudited	As at 31st March 2020 Audited
A	ASSETS		
1	Non-Current Assets		
	a) Property, plant and equipment	10,845.53	10,817.25
	b) Intangible Assets	34.32	29.41
	c) Capital work - in - progress	25.86	39.11
	d) Financial assets		
	(i) Investments	57,128.22	57,128.22
	(ii) Other Financial Assets	115.98	116.07
	e) Income tax assets (net)	314.83	297.12
	f) Other non current assets	16.92	35.47
	Total Non-Current Assets	68,481.66	68,462.65
2	Current Assets		
	a) Inventories	133.78	187.90
	b) Financial assets		
	(i) Investments	8,589.74	9,112.48
	(ii) Trade Receivables	149.21	459.48
	(iii) Cash & Cash Equivalents	28.82	169.59
	(iv) Other Bank Balances	3,390.66	3,150.18
	(v) Loans	4,386.53	4,456.59
	(vi) Other Financial Assets	93.99	161.38
	c) Other current assets	225.56	249.35
	d) Assets classified as held for sale	5,083.08	5,081.75
	Total Current Assets	22,081.37	23,028.70
	TOTAL - ASSETS	90,563.03	91,491.35
B	EQUITY & LIABILITIES		
1	Equity		
	a) Equity Share Capital	1,152.78	1,152.78
	b) Other Equity	83,947.86	84,319.41
	Total - Equity	85,100.64	85,472.19
2	Liabilities		
	Non-Current Liabilities		
	a) Financial liabilities		
	(i) Other financial liabilities	15.38	9.81
	b) Provisions	117.28	134.88
	c) Deferred tax liabilities (net)	985.14	996.48
	Total - Non Current Liabilities	1,117.80	1,141.17
	Current Liabilities		
	a) Financial liabilities		
	(i) Trade Payables		
	- Total outstanding dues of Micro , Small and Medium Enterprise	11.44	11.44
	- Total outstanding dues of creditors other than Micro , Small and Medium Enterprise	413.17	621.60
	(iii) Other financial liabilities	247.70	499.43
	b) Provisions	105.39	118.13
	c) Other Current Liabilities	3,566.89	3,627.39
	Total - Current Liabilities	4,344.59	4,877.99
	TOTAL - EQUITY & LIABILITIES	90,563.03	91,491.35



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Notes:

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10th November 2020 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.

2 Regarding the ongoing Scheme of Arrangement, Demerger and Reduction of Capital between the Company and its wholly owned subsidiary Robust Hotels Private Limited (RHPL) and their respective shareholders and creditors under Sections 230-232, 66 of the Companies Act, 2013 ("the Scheme") and pursuant to the Observation Letters dated 21st May, 2020, issued by BSE and NSE, the Company had instituted an Application through e-mode with the Hon'ble NCLT Bench, Kolkata on 21st July, 2020 for receiving necessary direction/order for convening, holding and conducting of the meetings of the equity shareholders and creditors to agree to the Scheme. The Company has been following up the matter with the Hon'ble NCLT Bench, Kolkata regularly but due to the ongoing pandemic situations and restrictive working conditions, till date the matter has not been listed before it.

Further, the Company's wholly owned subsidiary, Robust Hotels Private Limited, Chennai (RHPL) has also instituted the scheme application with the Hon'ble NCLT Bench, Chennai on 25th August, 2020 through e-mail for receiving necessary direction/dispensation, as the case may be, for convening, holding and conducting of the meetings of the equity shareholders, secured creditors and unsecured creditors to agree to the Scheme. RHPL has also filed an urgency application on 17th September, 2020 where it has prayed before the Tribunal to list the above matter urgently and thereafter complied with the other conditions as prescribed by the Tribunal in this regard. The urgency application was listed before the Hon'ble NCLT Bench, Chennai on 12th October, 2020 wherein the Bench allowed the urgency application and reserved its order. The order is awaited.

3 The Auditors have commented on the need for and necessity of carrying out an evaluation of impairment of the investment and loans given by the Company to its wholly owned subsidiary Robust Hotels Pvt. Ltd., Chennai (RHPL). Against this comment, it is hereby submitted that sometimes back RHPL had undertaken valuation of its assets which exceeded the Company's investments in and loans to it. During last 5 years, RHPL has improved its performance and also generated cash profits and as a result RHPL was able to fulfill its financial obligations to banks/financial institutions and accordingly the loan outstanding has come down from Rs.150 Cr. to Rs.121 Cr. as on 30th Sept 2020. Unfortunately, the entire Hotel industry is now devastated on account of Covid-19 pandemic and also long lockdown declared by the Government.

These events have created uncertainty and unpredictability in the future of the Hotel industry across the country. The entire Hotel industry is grappling with the situation and therefore in the present adverse circumstances it is difficult to carry out the impairment test.

However, the management is confident that the recoverable value of the investment and loans given to RHPL will not be less than the amount at which they have been stated in the balance sheet. The operating performance of the RHPL has been satisfactory and the management of the subsidiary has taken reasonable steps in reducing the overheads especially the manpower cost and utility cost to safeguard itself from huge operating losses on account of Covid-19. The present adverse business conditions due to outbreak of Covid pandemic is temporary and it has become difficult to have the future projections of revenue/cash flows from the business for the purpose of Impairment as this industry has been affected badly. The management is optimistic that the long term prospects/fundamentals of RHPL is good and it expects quick recovery in the performance after business conditions are restored to its prior position. Hence, the management does not anticipate any impairment to the carrying amount of the asset.

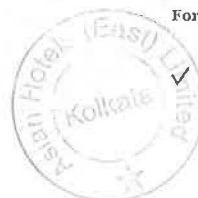
4 The spread of COVID-19 has severely impacted businesses around the globe, including India. There has been severe disruption of regular business operations due to lock-down, disruption in transportation, supply chain and other emergency measures. The company's offices are under lockdown since 24th March, 2020 and the Hotel is running with curtailed manpower as per requisite permission from local administration. As a result the Hotel Operations for the month of March 2020 and also the performance for the F.Y 2020-21 will be severely impacted due to Covid -19. The company is monitoring the situation closely and operations are being ramped up in a phased manner taking into account directives from the Government. The management has considered internal and certain external sources of information up to the date of approval of the financial statements in determining the impact of COVID-19 pandemic on various elements of its financial statements. The management has used the principles of prudence in applying judgments, estimates and assumptions and based on the current estimates, the management expects to fully recover the carrying amount of inventories, trade receivables, investments and other assets. The eventual outcome of impact of the global health pandemic may be different from those estimated as on the date of approval of these financial statements. The Company has already initiated action plans including control of fixed overheads to reduce the impact on the profitability.

5 This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statement of Assets and Liabilities as on 30th September 2020 and the Statement of Cash Flow for the period ended 30th September 2020 are annexed herewith.

6 Figures of the previous periods are regrouped, wherever necessary, to correspond with the current period's classification / disclosure.

Kolkata
10th November 2020

By order of the Board of Directors
For Asian Hotels (East) Limited



[Signature]
Joint Managing Director

Sr No	ASIAN HOTELS (EAST) LTD						
	REGD OFFICE: HYATT REGENCY KOLKATA, JA-4, SECTOR III, SAUT LAKE CITY, KOLKATA-700 098						
	CIN No. - U71222WB2000PLC62752						
	STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2020 (Rs in lakhs, except share and per share data)						
Particulars	Quarter Ended			Half Year Ended		Year Ended	
	30.09.2019 Unaudited	30.09.2020 Unaudited	30.09.2019 Unaudited	30.09.2020 Unaudited	30.09.2019 Unaudited	31.03.2020 Audited	
1	Segment Revenue						
	Revenue from Operations						
	Hotel Business (East)	302.83	336.51	2,258.06	439.31	4,389.57	6,010.27
	Investments including investments in Hotel (South)	-	-	-	-	-	-
	Total (A)	302.83	336.51	2,258.06	439.31	4,389.57	6,010.27
	Other Income						
	Hotel Business (East)	51.25	64.58	8.44	117.83	179.50	375.27
	Investments including investments in Hotel (South)	194.00	361.43	256.60	515.33	366.55	513.77
	Other Unallocable Income	-	-	75.23	-	75.34	108.60
	Total (B)	304.45	426.01	340.26	633.16	621.39	897.64
	Total Revenue (A+B)	607.28	762.52	2,598.32	1,072.47	5,010.96	6,907.91
2	Segment Results (EBITDA)						
	Hotel Business (East)	(57.64)	(177.09)	429.47	(414.66)	984.50	3,318.15
	Investments including investments in Hotel (South)	41.46	465.84	271.27	507.30	(24.26)	486.89
	Total Segment Profit before Interest, Tax, Depreciation & Amortisation	(16.18)	288.75	700.74	72.64	960.24	2,845.04
3	Segment Result (EBIT)						
	Hotel Business (East)	(115.55)	(432.39)	(353.73)	(588.14)	834.71	2,060.81
	Investments including investments in Hotel (South)	41.46	465.84	271.27	507.30	(24.26)	486.89
	Total Segment Profit/(Loss) Before Tax	(74.09)	33.45	623.00	(80.84)	810.47	2,547.72
	(i) Other Unallocable Cost	(161.29)	(66.76)	(105.38)	(230.07)	(219.81)	(442.28)
	(ii) Other Unallocable Income	-	-	75.23	-	75.34	108.60
	Profit/(Loss) Before Tax	(235.38)	(47.31)	592.85	(310.91)	666.00	2,214.04
	(i) Current Tax (including previous years)	-	-	91.81	-	215.68	473.23
	(ii) Deferred Tax	(18.68)	7.44	-	(31.24)	-	(165.47)
	(iii) MAT	-	-	114.06	-	(26.80)	508.81
	Profit/(Loss) After Tax	(244.70)	(54.97)	488.94	(299.67)	477.12	1,386.95
4	Segment Assets						
	Hotel Business (East)	15,255.71	15,570.54	15,178.06	15,255.74	15,378.06	15,594.41
	Investments including investments in Hotel (South)	75,997.30	75,340.75	75,045.31	75,407.30	76,945.31	75,866.04
	Total Segment Assets	91,253.01	90,911.29	90,223.37	90,663.04	92,323.37	91,460.45
5	Segment Liabilities						
	Hotel Business (East)	3,161.00	3,222.02	3,354.96	3,161.00	3,354.96	3,218.82
	Investments including investments in Hotel (South)	2,300.49	2,300.49	2,300.45	2,300.49	2,300.45	2,300.33
	Total Segment Liabilities	5,461.49	5,522.51	5,655.41	5,461.49	5,655.41	5,519.15

Notes

1 The operating segments (Ind AS 108) of the Company are as follows:

- a) Hotel Business (East): The Hotel Business (East) includes namely the operating hotel "Hyatt Regency" in Kolkata.
- b) Investments including investments in Hotel (South): It consists of (i) Securities Trading Unit & (ii) Strategic Investment Unit.

Securities Trading Unit includes all the investment of the Company in mutual funds, bonds, listed equity shares including equity shares of Asian Hotels (West) Limited & wholly owned subsidiary (Regency Convention Centre and Hotels Ltd.).

Strategic Investment Unit includes the loan & investment in its wholly owned subsidiary (Robust Hotels Pvt. Ltd.) having an operating hotel namely Hyatt Regency, Chennai and the loans and investment in its wholly owned subsidiary (318 Hotels Ltd.) for exploring business opportunities in Hotel in Bhubaneswar, Odisha.

- 2 Other unallocable income for the quarter ended September 2019, half year ended September 2019 & for the year ended March 2020 represents interests on Income Tax refund.

Kolkata
10th November 2020

By Order of the Board of Directors
For Asian Hotels (East) Limited



Joint Managing Director

ASIAN HOTELS (EAST) LIMITED

CIN: L15122WB2007PLC162762

CASH FLOW STATEMENT FOR THE PERIOD ENDED 30.09.2020

Particulars	(Rs in lakhs)	
	Period ended 30.09.2020 (Unaudited)	Period ended 30.09.2019 (Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before tax	(310.92)	666.00
Adjustment for :		
Depreciation/amortization	153.48	149.78
Provision for bad and doubtful debts	0.53	3.25
Excess provision written back	(9.11)	(164.36)
Provision for gratuity	(17.99)	(4.99)
Provision for leave encashment	(12.74)	5.87
Interest income	(198.20)	(212.12)
Dividend income	(2.67)	(75.80)
Assets written off (Non cash item)	-	0.71
Fair value loss (gain) on mutual funds	(417.51)	213.71
Operating profit before working capital changes	(815.13)	582.05
Movements in working capital :		
Increase/(decrease) in current trade payables	(208.43)	(53.20)
Increase/(decrease) in other current financial liabilities	(234.47)	(194.73)
Increase/(decrease) in other non-current financial liabilities	5.57	-
Increase/(decrease) in other current liabilities	(60.50)	2,381.70
Decrease/(increase) in trade receivables	309.75	85.98
Decrease/(increase) in inventories	54.12	(0.97)
Decrease/(increase) in non current assets	18.55	-
Decrease/(increase) in non-current financial assets	0.09	(0.11)
Decrease/(increase) in current financial assets	0.41	(2,268.85)
Decrease/(increase) in current loans	(0.25)	(0.60)
Decrease/(increase) in other assets	23.79	40.10
Cash generated from/(used in) operations	(906.50)	571.37
Less: Direct taxes paid (Net of Refunds)	17.72	(185.56)
Net cash flow from/ (used in) Operating Activities (A)	(924.22)	756.93
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Payments for fixed assets	(192.20)	(89.32)
Decrease/(Increase) in capital work in progress	13.25	-
Proceeds from sale of PPE	5.52	-
Investments in assets held for trading	(1.33)	(5,081.75)
Investment in Non Current Investment	-	5,830.12
Proceeds from sale/maturity of current investments	628.19	(1,769.83)
Non-current loans given/(repaid)	70.31	194.92
Interest received	265.18	402.26
Dividend received	2.67	75.80
Net cash flow from/(used in) Investing Activities (B)	791.59	(437.80)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of borrowings	-	(22.51)
Dividend paid on shares	(8.14)	(292.93)
Tax on dividend paid	-	(59.24)
Net cash flow from/(used in) in Financing Activities (C)	(8.14)	(374.68)
Net increase/(decrease) in Cash and Cash Equivalents (A + B + C)	(140.77)	(55.55)
Cash and Cash Equivalents at the beginning of the year	169.59	201.43
Add: Transfer In in the Scheme of Arrangement	-	1.63
Cash and Cash Equivalents at the end of the Period	28.82	147.51

Note:

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS - 7 "Statements of Cash Flow".

Kolkata
10th November 2020

By Order of the Board of Directors
For Asian Hotels (East) Limited

Joint Managing Director



Limited Review Report on Unaudited Quarterly and Year to Date Unaudited Consolidated Financial Results of Asian Hotels (East) Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
Asian Hotels (East) Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results of Asian Hotels (East) Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended September 30, 2020 and year to date from April 1, 2020 to September 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
1. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

3. The Statement includes the results of the following entities:
 - a) Robust Hotels Private Limited (100% Subsidiary)
 - b) GJS Hotels Limited (100% Subsidiary)
 - c) Regency Convention Centre and Hotels Limited (100% Subsidiary)
4. Attention is drawn to the following notes to the accompanying consolidated results:

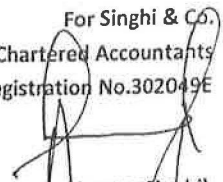
The Company is carrying a goodwill on consolidation amounting to Rs. 9,991.04 lacs for the investment in subsidiaries of the company as on September 30, 2020. The financial performance of the subsidiary company and adverse impact of the pandemic Covid-19 on the operation of the subsidiaries indicate a need for impairment testing of the goodwill. However, management has not carried out any impairment testing of goodwill along with carrying value of net assets of subsidiary company to assess if there is any impairment charge to be recognised on goodwill. Hence, we are unable to obtain sufficient audit evidence whether any impairment is required in the goodwill and the consequential impact on the consolidated financial statements of the Company, if any, could not be ascertained.



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditors referred to in paragraph 7 below, nothing, except the possible effect of the matters stated above, has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to Note 4 to the financial results, which describes the impact of Covid19 pandemic, on the operations and financial matters of the company. Our conclusion is not modified in respect of this matter.
7. The accompanying Statement includes unaudited interim financial results and other unaudited financial information of two (2) subsidiaries, whose interim financial information reflects total assets of Rs. 55,279.04 lacs as at September 30, 2020 and total revenue of Rs. 412.31 lacs and Rs. 718.11 lacs, total net loss after tax of Rs. 849.76 Lacs and Rs. 1,859.80 lacs and total comprehensive loss of Rs. 849.76 Lacs and Rs. 1,859.80 lacs, for the quarter ended 30 September 2020 and for the period April 1, 2020 to September 30, 2020, respectively, and cash inflows of Rs. 14.36 lacs for the period April 1, 2020 to September 30, 2020, as considered in the Statement. This interim financial information has been reviewed by other auditors whose report has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.
8. The accompanying Statement includes unaudited interim financial results and other unaudited financial information of one (1) subsidiary, whose interim financial reflects total assets of Rs. 207.60 lacs as at September 30, 2020 and total revenue of Rs. Nil and Rs. Nil, total net loss after tax of Rs. 0.05 Lacs and Rs.0.19 lacs and total comprehensive loss of Rs. 0.05 Lacs and Rs. 0.19 lacs, for the quarter ended 30 September 2020 and for the period April 1, 2020 to September 30, 2020, respectively, and cash flows of Rs. 1 lacs for the period April 1, 2020 to September 30, 2020, as considered in the Statement, which have been not been reviewed by their auditors and have been certified by the management. According to the information and explanations given to us by the Management, these financial results are not material to the Group. Our conclusion on the statement is not modified in respect of the above matter.



For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E


(Anurag Singhi)
Partner

Membership No.066274
UDIN: 20066274AAAAC2759

Place: Kolkata

Date: 10th November, 2020

ASIAN HOTELS (EAST) LTD

REGD OFFICE: HYATT REGENCY KOLKATA, JA-1, SECTOR III, SALT LAKE CITY, KOLKATA-700 098

CIN No. - 15122WB0007PLC002762

STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER 2020

(Rs in lakhs, except share and per share data)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2020 Unaudited	30.06.2020 Unaudited	30.09.2019 Unaudited	30.09.2020 Unaudited	30.09.2019 Unaudited	31.03.2020 Audited
1 Income						
a Revenue from Operations	500.59	420.90	4,874.82	1,011.49	9,325.90	18,466.61
b Other Income	289.89	404.26	305.82	687.15	553.66	1,066.63
Total Income	873.48	825.16	5,180.64	1,698.64	9,879.56	19,533.24
2 Expenses						
a Cost of Materials Consumed	70.04	58.08	624.13	128.12	1,187.00	2,407.42
b Employee Benefit Expense	510.34	508.36	1,004.11	1,027.20	1,978.57	3,903.14
c Finance Cost	353.85	326.98	354.78	680.83	710.97	1,397.12
d Depreciation and Amortisation Expense	474.04	524.00	683.04	908.64	1,303.03	2,599.16
e Fuel, Power & Light	164.14	137.28	505.15	301.52	1,004.79	1,817.35
f Repairs, Maintenance & Refurbishing	74.16	67.83	67.83	141.99	466.04	862.90
g Other Expenses	110.45	260.10	1,600.46	510.55	3,713.02	6,474.98
Total Expenses	1,986.62	1,883.73	5,906.78	3,869.35	10,382.62	19,457.07
3 Profit/(Loss) from ordinary activities before exceptional items and tax (1-2)	(1,113.14)	(1,057.57)	273.86	(2,170.71)	(506.06)	76.17
4 Exceptional Items						
5 Profit/(Loss) from ordinary activities before tax (3-4)	(1,113.14)	(1,057.57)	273.86	(2,170.71)	(506.06)	76.17
6 Tax Expense						
- Current Tax (including previous years)	-	-	01.83	-	315.68	471.74
- Deferred Tax	(18.68)	7.44	114.06	(11.24)	-	(155.42)
- MAT Credit	-	-	-	-	(26.80)	508.81
7 Net Profit/(Loss) for the period from Continuing Operations (5-6)	(1,094.46)	(1,065.01)	(32.03)	(2,159.47)	(694.94)	(750.92)
8 Net Profit/(Loss) from Discontinued operations	(0.05)	(0.14)	(0.03)	(0.19)	(0.10)	(0.20)
9 Net Profit/(Loss) for the period (7+8)	(1,094.51)	(1,065.15)	(32.06)	(2,159.66)	(695.04)	(751.12)
10 Other Comprehensive Income/(Loss) (OCI) (net of Tax)						
A (i) Items that will not be reclassified to profit or loss						
- Remeasurement of defined benefit liability	0.47	(0.86)	0.32	(0.39)	0.64	(9.98)
- Equity instruments through other comprehensive income	(43.79)	(27.80)	3.41	(71.59)	(94.02)	(351.37)
(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.12)	0.22	(0.10)	0.10	(0.19)	64.56
B (i) Items that will be reclassified to profit or loss						
(ii) Income tax relating to items that will be reclassified to profit or loss						
11 Total Comprehensive Income/(Loss) (9+10)	(1,137.95)	(1,093.59)	(28.43)	(2,231.54)	(789.51)	(1,048.00)
Profit Attributable to:						
- Shareholders of the Company	(1,094.51)	(1,065.15)	(32.06)	(2,159.66)	(695.04)	(751.12)
- Non Controlling Interest	-	-	-	-	-	-
Total Comprehensive Income for the period attributable to:						
- Shareholders of the Company	(1,137.95)	(1,093.59)	(28.43)	(2,231.54)	(789.51)	(1,048.00)
- Non Controlling Interest	-	-	-	-	-	-
Total Comprehensive Income for the period attributable to:						
- Shareholders of the Company	(1,137.95)	(1,093.59)	(28.43)	(2,231.54)	(789.51)	(1,048.00)
- Non Controlling Interest	-	-	-	-	-	-
12 Paid-up Equity Share Capital (Face value Rs 10/-)	1,152.78	1,152.78	1,152.78	1,152.78	1,152.78	1,152.78
13 Other Equity	-	-	-	-	-	74,792.68
14 Earnings Per Equity Share of Face value of Rs 10 each						
1) Basic	(9.49)	(9.24)	(0.28)	(18.75)	(6.03)	(6.51)
2) Diluted	(9.49)	(9.24)	(0.28)	(18.75)	(6.03)	(6.51)



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ASIAN HOTELS (EAST) LIMITED
REGD OFFICE: HYATT REGENCY KOLKATA, JA -1, SECTOR III, SALT LAKE CITY, KOLKATA-700 098
CIN No. - L15122WB2007PLC162762

STATEMENT OF ASSETS AND LIABILITIES

(Rs in lakhs)

Sl. No.	Particulars	Consolidated	
		As at 30th Sept 2020 Unaudited	As at 31st March 2020 Audited
A	ASSETS		
1	Non-Current Assets		
	a) Property, plant and equipment	62,247.96	63,052.51
	b) Intangible Assets	96.87	85.63
	c) Capital work - in - progress	227.10	233.84
	d) Goodwill on Consolidation	9,991.04	9,991.04
	e) Financial assets		
	(i) Investments	321.60	418.72
	(ii) Other Financial Assets	348.66	370.47
	f) Income tax assets (net)	314.83	297.12
	g) Other non current assets	1,528.92	1,517.47
	Total Non-Current Assets	75,076.98	75,996.80
2	Current Assets		
	a) Inventories	252.13	311.65
	b) Financial assets		
	(i) Investments	8,589.74	9,112.48
	(ii) Trade Receivables	687.08	1,304.05
	(iii) Cash & Cash Equivalents	92.86	219.28
	(iv) Other Bank Balances	3,390.66	3,150.18
	(v) Loans	334.73	334.48
	(vi) Other Financial Assets	12.62	88.62
	c) Income tax assets	617.49	704.61
	d) Other current assets	430.64	530.95
	e) Assets classified as held for sale	5,083.08	5,081.75
	Total Current Assets	19,491.03	20,838.05
	TOTAL - ASSETS	94,568.01	96,834.85
B	EQUITY & LIABILITIES		
1	Equity		
	a) Equity Share Capital	1,152.78	1,152.78
	b) Other Equity	72,561.33	74,792.68
	Total - Equity	73,714.11	75,945.46
2	Liabilities		
	Non-Current Liabilities		
	a) Financial liabilities		
	(i) Borrowings	10,356.46	9,681.00
	(ii) Other financial liabilities	15.38	9.81
	b) Provisions	197.41	233.93
	c) Deferred tax liabilities (net)	985.14	996.48
	Total - Non Current Liabilities	11,554.39	10,921.22
	Current Liabilities		
	a) Financial liabilities		
	(i) Borrowings	156.92	15.53
	(ii) Trade Payables		
	- Total outstanding dues of Micro , Small and Medium Enterprise	217.77	238.37
	- Total outstanding dues of creditors other than Micro , Small and Medium Enterprise	1,247.45	1,414.63
	(iii) Other financial liabilities	3,806.12	4,227.08
	b) Provisions	105.92	118.73
	c) Other Current Liabilities	3,765.33	3,953.83
	Total - Current Liabilities	9,299.51	9,968.17
	TOTAL - EQUITY & LIABILITIES	94,568.01	96,834.85



Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10th November 2020 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- 2 Regarding the ongoing Scheme of Arrangement, Demerger and Reduction of Capital between the Company and its wholly owned subsidiary Robust Hotels Private Limited (RHPL) and their respective shareholders and creditors under Sections 230-232, 66 of the Companies Act, 2013 ("the Scheme") and pursuant to the Observation Letters dated 21st May, 2020, issued by BSE and NSE, the Company had instituted an Application through e-mode with the Hon'ble NCLT Bench, Kolkata on 21st July, 2020 for receiving necessary direction/order for convening, holding and conducting of the meetings of the equity shareholders and creditors to agree to the Scheme. The Company has been following up the matter with the Hon'ble NCLT Bench, Kolkata regularly but due to the ongoing pandemic situations and restrictive working conditions, till date the matter has not been listed before it.

Further, the Company's wholly owned subsidiary, Robust Hotels Private Limited, Chennai (RHPL) has also instituted the scheme application with the Hon'ble NCLT Bench, Chennai on 25th August, 2020 through e-mail for receiving necessary direction/dispensation, as the case may be, for convening, holding and conducting of the meetings of the equity shareholders, secured creditors and unsecured creditors to agree to the Scheme. RHPL has also filed an urgency application on 17th September, 2020 where it has prayed before the Tribunal to list the above matter urgently and thereafter complied with the other conditions as prescribed by the Tribunal in this regard. The urgency application was listed before the Hon'ble NCLT Bench, Chennai on 12th October, 2020 wherein the Bench allowed the urgency application and reserved its order. The order is awaited.
- 3 The Auditors have commented on the need for and necessity of carrying out an evaluation of impairment of the goodwill on consolidation.

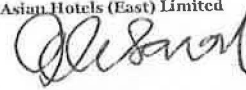
However, the management is confident that the realizable value of the goodwill on consolidation will not be less than the amount at which they have been stated in the balance sheet. The operating performance of the subsidiaries has been satisfactory. The present adverse business conditions due to outbreak of Covid pandemic is temporary and it has become difficult to have the future projections of revenue/cash flows from the business for the purpose of Impairment as this industry has been affected badly. The management is optimistic that the long term prospects/fundamentals of the subsidiaries is good and it expects quick recovery in the performance after business conditions are restored to its prior position. Hence, the management does not anticipate any impairment to the carrying amount of the intangible asset.

Unfortunately, the entire Hotel industry is now devastated on account of Covid-19 pandemic and also long lockdown declared by the Government. These events have created uncertainty and unpredictability in the future of the Hotel industry across the country. The entire Hotel industry is grappling with the situation and therefore this is not the appropriate time to carry out the impairment test.
- 4 The spread of COVID-19 has severely impacted businesses around the globe, including India. There has been severe disruption of regular business operations due to lock-down, disruption in transportation, supply chain and other emergency measures. The company's offices are under lockdown since 24th March, 2020 and the Hotel is running with curtailed manpower as per requisite permission from local administration. As a result the Hotel Operations for the month of March 2020 and also the performance for the F.Y 2020-21 will be severely impacted due to Covid -19. The company is monitoring the situation closely and operations are being ramped up in a phased manner taking into account directives from the Government. The management has considered internal and certain external sources of information up to the date of approval of the financial statements in determining the impact of COVID-19 pandemic on various elements of its financial statements. The management has used the principles of prudence in applying judgments, estimates and assumptions and based on the current estimates, the management expects to fully recover the carrying amount of inventories, trade receivables, investments and other assets. The eventual outcome of impact of the global health pandemic may be different from those estimated as on the date of approval of these financial statements. The Company has already initiated action plans including control of fixed overheads to reduce the impact on the profitability.
- 5 This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statement of Assets and Liabilities as on 30th September 2020 and the Statement of Cash Flow for the period ended 30th September 2020 are annexed herewith.
- 6 Figures of the previous periods are regrouped, wherever necessary, to correspond with the current period's classification / disclosure.

Kolkata
10th November 2020

By order of the Board of Directors
For Asim Hotels (East) Limited




Joint Managing Director

ASIAN HOTELS (EAST) LIMITED
CIN: 15122WB2007PLC162762

CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30th SEPTEMBER 2020

Particulars	(Rs in lakhs)	
	Period ended 30.09.2020 (Unaudited)	Period ended 30.09.2019 (Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before tax	(2,170.72)	(506.06)
Adjustment for :		
Depreciation/amortization	998.64	1,303.03
Loss/(profit) on sale of fixed assets	-	404.84
Interest expense	587.33	710.27
Provision for bad and doubtful debts	0.53	3.25
Excess provision written back	(9.11)	(164.36)
Provision for gratuity	(16.68)	(5.37)
Provision for leave encashment	(10.74)	5.85
Interest income	(109.42)	(128.08)
Dividend income	(2.67)	(75.80)
Assets written off (Non cash item)	-	0.71
Fair value gain on mutual funds	(417.51)	213.71
Fair value gain on non current investments	69.92	-
Operating profit before working capital changes	(1,080.43)	1,761.99
Movements in working capital :		
Increase/(decrease) in current trade payables	(55.48)	(28.65)
Increase/(decrease) in other current financial liabilities	(538.14)	(334.57)
Increase/(decrease) in other non-current financial liabilities	5.57	-
Increase/(decrease) in other current liabilities	(61.05)	2,380.82
Increase/(decrease) in Provisions	(144.94)	1.24
Decrease/(increase) in trade receivables	616.44	298.34
Decrease/(increase) in inventories	59.52	(15.68)
Decrease/(increase) in non-current financial assets	21.81	28.01
Decrease/(increase) in current financial assets	6.36	(2,262.09)
Decrease/(increase) in current loans	(0.25)	(0.72)
Decrease/(increase) in other assets	100.33	91.72
Decrease/(increase) in other non current assets	18.54	-
Cash generated from/(used in) operations	(1,051.72)	1,920.41
Less: Direct taxes paid	(69.40)	(156.72)
Net cash flow from/ (used in) Operating Activities (A)	(982.32)	2,077.13
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Payments for fixed assets	(217.35)	(391.16)
Decrease/(increase) in capital work in progress	13.25	-
Proceeds from sale of fixed assets	5.52	23.90
Investments in assets held for trading	(1.33)	(5,081.75)
Proceeds from sale of National Saving Certificates	-	0.05
Purchase/Sale of current investments	655.39	(1,769.83)
Purchase of non current investments	-	5,830.12
Non-current loans repaid/(given)	(9.70)	394.92
Interest received	268.35	335.08
Dividend Received	2.67	75.80
Net cash flow from/(used in) Investing Activities (B)	716.80	(782.87)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of borrowings	685.15	(554.00)
Proceeds from short term borrowings	141.39	304.54
Interest paid on borrowings	(679.30)	(801.14)
Dividend paid on shares	(8.14)	(292.93)
Tax on dividend paid	-	(59.25)
Net cash flow from/(used in) in Financing Activities (C)	139.10	(1,402.78)
Net increase/(decrease) in Cash and Cash Equivalents (A + B + C)	(126.42)	(108.52)
Cash and Cash Equivalents at the beginning of the year	219.28	256.96
Cash and Cash Equivalents at the end of the period	92.86	148.44

The accompanying notes form an integral part of the consolidated financial statements.

1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS - 7 "Statements of Cash Flow".

Kolkata
20th November 2020



By Order of the Board of Directors
For Asian Hotels (East) Limited

Joint Managing Director

ASIAN HOTELS (EAST) LTD							
REGD OFFICE: HYATT REGENCY KOLKATA, JA-1, SECTOR III, SALT LAKE CITY, KOLKATA-700 098							
CIN No. - L15122WB2007PLC162762							
STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER 2020							
(Rs in lakhs, except share and per share data)							
Sl No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2020 Unaudited	30.06.2020 Unaudited	30.09.2019 Unaudited	30.09.2020 Unaudited	30.09.2019 Unaudited	31.03.2020 Audited
1	Segment Revenue						
	Revenue from Operations						
	Hotel Business (East)	302.83	136.51	2,258.06	439.34	4,380.52	9,189.62
	Investments including investments in Hotel (South)	287.76	284.39	2,616.75	572.15	4,933.38	9,276.99
	Total (A)	590.59	420.90	4,874.81	1,011.49	9,322.90	18,466.61
	Other Income						
	Hotel Business (East)	53.25	64.58	8.45	117.83	179.51	275.27
	Investments including investments in Hotel (South)	229.04	339.68	222.16	509.32	298.81	682.76
	Other Unallocable Income	-	-	75.22	-	75.34	108.60
	Total (B)	282.29	404.26	305.83	687.15	553.66	1,066.63
	Total Revenue (A+B)	872.88	825.16	5,180.64	1,698.64	9,876.56	19,533.24
2	Segment Results (EBITDA)						
	Hotel Business (East)	(57.04)	(377.02)	426.11	(434.66)	978.43	2,337.50
	Investments including investments in Hotel (South)	(57.77)	231.06	786.59	173.29	673.15	2,063.33
	Total Segment Profit before Interest , Tax, Depreciation & Amortisation	(114.81)	(145.96)	1,212.70	(261.37)	1,651.58	4,400.83
3	Segment Result (EBIT)						
	Hotel Business (East)	(135.55)	(452.59)	(227.83)	(588.14)	-324.59	2,040.18
	Investments including investments in Hotel (South)	(454.50)	(217.30)	786.61	(671.80)	673.16	(228.50)
	Total Segment Profit/(Loss) Before Tax	(590.05)	(669.89)	558.78	(1,260.00)	348.57	1,811.68
	ii) Other Unallocable Cost	(169.29)	(60.78)	(105.38)	(230.07)	(219.80)	(442.28)
	iii) Other Unallocable Income	-	-	75.21	-	75.34	108.60
	iv) Finance Cost	(353.85)	(326.88)	(354.78)	(680.83)	(710.27)	(1,392.12)
	v) Exceptional Items	-	-	-	-	-	-
	Profit/(Loss) Before Tax	(1,113.19)	(1,057.71)	173.83	(2,170.90)	(506.16)	75.88
	ii) Current Tax	-	-	91.83	-	215.68	473.73
	iii) Deferred Tax	(18.68)	7.44	-	(11.24)	-	(155.45)
	iv) MAT Credit Entitlement	-	-	114.06	-	(26.80)	508.81
	Profit/(Loss) After Tax	(1,094.51)	(1,065.15)	(32.06)	(2,159.66)	(606.04)	(751.21)
4	Segment Assets						
	Hotel Business (East)	15,255.73	15,570.54	15,378.05	15,255.73	15,378.05	15,594.41
	Investments including Investments in Hotel (South)	79,335.04	80,002.10	80,665.24	79,335.94	80,665.24	81,240.44
	Total Segment Assets	94,591.67	95,572.64	96,043.30	94,591.67	96,043.30	96,834.85
5	Segment Liabilities						
	Hotel Business (East)	3,167.01	3,226.52	3,354.96	3,167.01	3,354.96	3,719.63
	Investments including Investments in Hotel (South)	18,888.28	17,544.78	17,196.24	18,188.28	17,196.24	17,168.19
	Total Segment Liabilities	21,355.29	20,771.30	20,551.20	21,355.29	20,551.20	20,887.82

Notes

1 The operating segments (Ind AS 108) of the Company are as follows:

a) Hotel Business (East): The hotel Business (East) includes namely the operating hotel "Hyatt Regency" in Kolkata.

b) Investments including investments in Hotel (South): It consists of (i) Securities Trading Unit & (ii) Strategic Investment Unit.

Securities Trading Unit includes all the investment of the Company in mutual funds, bonds, listed equity shares including equity shares of Asian Hotels (West) Limited & wholly owned subsidiary (Regency Convention Centre and Hotels Ltd.).

Strategic Investment Unit includes the loan & investment in its wholly owned subsidiary (Robust Hotels Pvt. Ltd.) having an operating hotel namely Hyatt Regency, Chennai and the loans and investment in its wholly owned subsidiary (GJS Hotels Ltd.) for exploring business opportunities in Hotel in Bhubaneswar, Odisha.

2 Other unallocable Income for the quarter ended September 2019, half year ended September 2019 & for the year ended March 2020 represents interests on Income Tax refund.

Kolkata
10th Nov 2020



By Order of the Board of Directors
For Asian Hotels (East) Limited

Joint Managing Director

ASIAN HOTELS (EAST) LIMITED
 RHEO OFFICE: HYATT REGENCY KOLKATA, 4A -1, SECTOR III, SALT LAKE CITY, KOLKATA-700 098
 CIN No. - 153227W/2007PLC/02702
EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER 2020

(All in Indian, except share and preference data)

Particulars	STATEMENT				CONSOLIDATED			
	Quarter Ended		Half Year Ended		Quarter Ended		Half Year Ended	
	30.09.2020 Unaudited	30.06.2020 Unaudited	30.09.2020 Unaudited	31.03.2020 Audited	30.09.2020 Unaudited	30.06.2020 Unaudited	30.09.2020 Unaudited	31.03.2020 Audited
1 Total Income from Operations (Net)	302.83	116.51	439.74	920.27	390.59	480.90	1,011.49	18,466.61
2 Net Profit / (Loss) for the period before tax (after Extraordinary Items)	(2,61.98)	(47.23)	(310.91)	2,214.04	(1,113.14)	(1,057.57)	(2,170.71)	76.17
3 Net Profit / (Loss) for the period after tax (after Extraordinary Items)	(269.38)	(47.53)	(310.91)	2,214.04	(1,113.14)	(1,057.57)	(2,170.71)	76.17
4 Net Profit / (Loss) for the period after tax (after Extraordinary Items)	(244.70)	(34.97)	(299.67)	1,386.95	(1,094.51)	(1,065.15)	(2,159.66)	(751.21)
5 Total Comprehensive Income for the period	(388.14)	(81.41)	(371.53)	1,086.68	(1,137.95)	(1,093.50)	(2,231.52)	(1,048.00)
6 Equity Share Capital	1,352.78	1,152.78	1,452.78	1,152.78	1,152.78	1,152.78	1,152.78	1,152.78
7 Other Equity (excluding Reserves as shown in Balance Sheet of Previous Year)	-	-	-	84,319.41	-	-	-	74,792.68
8 Earnings Per Share for the period after extraordinary activities (Face Value Rs.10/- each)	(2.12)	(0.48)	(2.60)	12.03	(9.40)	(9.24)	(18.73)	(6.51)
Dividend	(2.12)	(0.48)	(2.60)	12.03	(9.40)	(9.24)	(18.73)	(6.51)

Note:

1. The above is an extract of the detailed format of Quarterly & Half Yearly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the aforesaid results are available on the Stock Exchange Websites: www.bseindia.com and www.nseindia.com and on the Company's website: www.asian.com.

Kolkata
10th November 2020



By order of the Board of Directors
 For Asian Hotels (East) Limited

 Joint Managing Director

Business Standard

BACK PAGE P16
**PREMI MOST GENEROUS,
 DONATED ₹22 CRORE A DAY**

ECONOMY & PUBLIC AFFAIRS P6
**PUBLIC SECTOR LENDERS RUN LIKE
 MASSIVE BAD BANKS: ACHARYA**



THE MARKETS ON TUESDAY

Sensex	61,277.64	880.7
Nifty	12,131.14	170.0
Nifty Futures*	12,138.14	28.0
Banks	176.2	77.3**
IT	101.8	182.0**
Bank stocks (15/14)	13.50	11.2**
Bank (10 pts)**	137,247.59	11,748.0

VIRUS TRACKER
**38,073 CASES,
 448 DEATHS
 IN SINGLE DAY**

INDIA
 Total 8,591,730

Active cases: 501,214
 Recovered: 7963,157
 Deaths: 127,059

WORLD Total: 50,913,451

NDA holds edge in Bihar thriller

BJP, RJD IN SEE-SAW BATTLE FOR SINGLE-LARGEST PARTY

JDU TALLY SIGNIFICANTLY DOWN; LJP FAILS TO OPEN ACCOUNT

Inside P6
Nitish will stay CM candidate

challenges thrown at him during the campaign - unemployment, loss of



The personal chemistry between Nitish

ASIAN HOTELS (EAST) LIMITED

CIN: L18127WB2007PLC1812782
 HEAD OFFICE: RYVATT REGENCY KOLKATA, JA-1, SECTOR III, SALT LAKE CITY, KOLKATA-700 098
 Phone: 033 6020144/1346, Fax: 033 2335 8246, Email ID: investors@asianhotels.com, Website: www.asianhotels.com

EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30/09/2020

(₹ in Lakhs, except share and per share data)

Sl. No.	Particulars	Standalone			Consolidated				
		Quarter ended	Half Year Ended	Year Ended	Quarter ended	Half Year Ended	Year Ended		
		30.09.2020	30.09.2020	31.03.2020	30.09.2020	30.09.2020	31.03.2020		
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited		
1	Total Income from Operations (Net)	302.83	136.51	439.34	6,210.37	590.59	430.30	1,011.49	18,456.61
2	Net Profit / (Loss) for the period before Exceptional Items and Tax	(263.38)	(47.53)	(310.81)	2,214.04	(1,113.14)	(1,057.57)	(2,170.71)	78.17
3	Net Profit / (Loss) for the period before tax (after Extraordinary Items)	(263.38)	(47.53)	(310.81)	2,214.04	(1,113.14)	(1,057.57)	(2,170.71)	78.17
4	Net Profit / (Loss) for the period after tax (after Extraordinary items)	(244.70)	(94.87)	(299.67)	1,386.85	(1,094.51)	(1,005.15)	(2,168.06)	(751.31)
5	Total Comprehensive Income for the period	(288.14)	(83.41)	(371.55)	1,096.68	(1,137.80)	(1,093.58)	(2,231.54)	(1,046.00)
6	Equity Share Capital	1,152.78	1,152.78	1,152.78	1,152.78	1,152.78	1,152.78	1,152.78	1,152.78
7	*Other Equity (excluding Revaluation reserves as shown in Balance Sheet of Previous year)	-	-	84,319.41	-	-	-	-	74,792.88
8	*Earnings Per Share for the period after extraordinary activities (Face Value Rs 10/- each)	(2.12)	(0.48)	(2.60)	12.03	(9.49)	(8.34)	(18.72)	(8.81)
	Diluted:	(2.12)	(0.48)	(2.60)	12.03	(9.49)	(8.24)	(18.72)	(8.81)

Note:
 1. The above is an extract of the detailed format of Quarterly & Half Yearly Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the aforesaid results are available on the Stock Exchange websites at www.bseindia.com and www.nseindia.com and on the Company's website at www.asianhotels.com.
 By order of the Board of Directors
 For Asian Hotels (East) Limited
 Sd/-
 Joint Managing Director
 Place : Kolkata
 Date : 10th November 2020

HB ESTATE DEVELOPERS LIMITED

CIN: L99990MH1994PLC034146
 Registered Office : Flat No. 31, Eclat'ion International Home Sector, ID, Durgam-122001, Hyderabad
 Phone : +91-124-6575500, Fax : +91-124-3719000
 E-mail : info@hbestate.com, Website : www.hbestate.com

STATEMENT OF UN-AUDITED FINANCIAL RESULTS (STANDALONE AND CONSOLIDATED) FOR THE QUARTER/HALF YEAR ENDED 30/09/2020

(₹ in Lakhs)

Sl. No.	Particulars	Standalone			Consolidated		
		Quarter ended	Corresponding 3 months ended in the previous year	Half Year ended	Quarter ended	Corresponding 3 months ended in the previous year	Half Year ended
		30/09/2020	30/09/2019	30/09/2020	30/09/2019	30/09/2020	
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	
1	Total Income from Operations (Net)	462.13	229.28	602.96	896.11	228.28	623.86
2	Net Profit / (Loss) for the period (before Tax, Exceptional Items)	(105.17)	(242.77)	(331.28)	(165.17)	(242.77)	(242.77)
3	Net Profit / (Loss) for the period before tax (after Extraordinary Items)	(105.17)	(242.77)	(331.28)	(165.17)	(242.77)	(242.77)
4	Net Profit / (Loss) for the period after tax (after Extraordinary items)	(178.12)	(177.54)	(172.88)	(278.13)	(177.54)	(172.88)
5	Total Comprehensive Income for the period (including Profit/Loss for the period after tax and other Comprehensive Income (after tax))	(780.45)	(170.48)	(173.62)	(780.45)	(170.48)	(173.62)
6	Equity Share Capital	913.37	973.37	1,673.37	1,673.37	913.37	1,673.37
7	Reserves including Provisional Reserve as shown in the Balance Sheet of previous year	NA	NA	NA	NA	NA	NA
8	Earnings Per Share (of Rs. 10/- each)	(8.81)	(1.75)	(1.04)	(8.81)	(1.75)	(1.04)
	Diluted:	(8.81)	(1.75)	(1.04)	(8.81)	(1.75)	(1.04)

Note:
 1. The above is an extract of the detailed format of Quarterly & Half Yearly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly & Half Yearly Financial Results is available on the website of Stock Exchange, BSE Limited, www.bseindia.com and NSE Limited, www.nseindia.com.
 2. The aforesaid results were placed before and reviewed by the Audit Committee at its meeting held on 10th November, 2020 and approved by the Board of Directors at its meeting held on the same date.
 For HB Estate Developers Limited
 Sd/-
 AMI GOVIL
 (Director)
 Date : 10/11/2020



একদিন

এগিয়ে চলার সঙ্গী



ম্যান্ডেগেলাকে ছেড়ে দেবে কিংস ইলেভেন বিরট সিদ্ধান্তে হতাশ প্রাক্তন অজি অধিনায়ক
ই-পেপার www.ekdin-paper.com | কলকাতা ১১ নভেম্বর ২০২০ ২৫ কাটিক ১৪২৭ বুধবার চতুর্থ বর্ষ ১৪৯ সংখ্যা ৮ পাতা ৩ টাকা Ekdin 11.1.2020, Vol. 14, Issue No. 149, 3 pages, Kolkata

১২:০০ PM and date of meeting is hereby changed from 12:30:00 PM to 2:00 PM on 23.11.2020 till 12:30 PM. And date of opening is hereby changed from 04.12.2020 at 2:00 PM to 23.11.2020 at 2:00 PM.
Sd/-
Assistant Engineer (A-1)
Member (A-1) Sub Division
Merrari, Purba Bardhaman

এশিয়ান হোটেলস (ইন্সট) লিমিটেড
CIN - L15122WB2007PLC162762

বেঙ্গি: অফিস - হাংগার স্ট্রিটের স্কালার, ফোন-১, স্টেট-৫, সেন্ট্রাল সিটি, কলকাতা-৭৫১, ০১৮
ফোন: ০৩৩-২৫৩১২৬৪/১২৬২, ফ্যাক্স: ০৩৩-২৫৬১৪৬১, ইমেইল: investorrelations@sreil.com, ওয়েবসাইট: www.sreil.com

৩০ সেপ্টেম্বর, ২০২০ তারিখে সারা বিশ্বেইর এক ঘণ্টার ব্যাংকিংয়ের এবং কন্সোলিডেটেড আর্থিক সন্দেহের সারাংশ

ক্র.সং.	বিবরণ	আংশিকভাবে				সম্পূর্ণভাবে			
		ইউএসডি মিলিয়ন	ইউএসডি মিলিয়ন	ইউএসডি মিলিয়ন	ইউএসডি মিলিয়ন	ইউএসডি মিলিয়ন	ইউএসডি মিলিয়ন	ইউএসডি মিলিয়ন	ইউএসডি মিলিয়ন
১.	কার্গি ব্যাংক স্ট্রাকচার (সিটি)	৩৭.২০০	১৩৬.৪১	৩৩০.০৪	২,১১০.১৫	৪৬৬.৫১	৪৬৬.৫১	১,৩১১.৪৬	২০,৭১৬.৯৩
২.	সিই এফএল (সিটি) স্ট্রাকচারের অংশ	১৬০.০০	১১৫.৪৯	(৫০.৯১)	১,১১০.১৫	১,১১০.১৫	১,১১০.১৫	(১,১১০.১৫)	১৬.১৮
৩.	সিই এফএল (সিটি) স্ট্রাকচারের অংশ (সিইএফএল অংশ)	১৩৬.০০	১১৫.৪৯	(৫০.৯১)	১,১১০.১৫	১,১১০.১৫	১,১১০.১৫	(১,১১০.১৫)	১৬.১৮
৪.	সিই এফএল (সিটি) স্ট্রাকচারের অংশ (সিইএফএল অংশ) (সিইএফএল অংশ)	১৬০.০০	১১৫.৪৯	(৫০.৯১)	১,১১০.১৫	১,১১০.১৫	১,১১০.১৫	(১,১১০.১৫)	১৬.১৮
৫.	সিই এফএল (সিটি) স্ট্রাকচারের অংশ (সিইএফএল অংশ) (সিইএফএল অংশ)	১৩৬.০০	১১৫.৪৯	(৫০.৯১)	১,১১০.১৫	১,১১০.১৫	১,১১০.১৫	(১,১১০.১৫)	১৬.১৮
৬.	সিই এফএল (সিটি) স্ট্রাকচারের অংশ (সিইএফএল অংশ) (সিইএফএল অংশ)	১৬০.০০	১১৫.৪৯	(৫০.৯১)	১,১১০.১৫	১,১১০.১৫	১,১১০.১৫	(১,১১০.১৫)	১৬.১৮
৭.	সিই এফএল (সিটি) স্ট্রাকচারের অংশ (সিইএফএল অংশ) (সিইএফএল অংশ)	১৩৬.০০	১১৫.৪৯	(৫০.৯১)	১,১১০.১৫	১,১১০.১৫	১,১১০.১৫	(১,১১০.১৫)	১৬.১৮
৮.	সিই এফএল (সিটি) স্ট্রাকচারের অংশ (সিইএফএল অংশ) (সিইএফএল অংশ)	১৬০.০০	১১৫.৪৯	(৫০.৯১)	১,১১০.১৫	১,১১০.১৫	১,১১০.১৫	(১,১১০.১৫)	১৬.১৮
৯.	সিই এফএল (সিটি) স্ট্রাকচারের অংশ (সিইএফএল অংশ) (সিইএফএল অংশ)	১৩৬.০০	১১৫.৪৯	(৫০.৯১)	১,১১০.১৫	১,১১০.১৫	১,১১০.১৫	(১,১১০.১৫)	১৬.১৮
১০.	সিই এফএল (সিটি) স্ট্রাকচারের অংশ (সিইএফএল অংশ) (সিইএফএল অংশ)	১৬০.০০	১১৫.৪৯	(৫০.৯১)	১,১১০.১৫	১,১১০.১৫	১,১১০.১৫	(১,১১০.১৫)	১৬.১৮

Hon'ble NCLT has passed an order dated October 1, 2020 stating, inter alia, that Creditors, as mentioned in the Scheme, of SEFL shall maintain status quo till further orders with respect to their respective contractual terms dues claims and rights and are stopped from taking any coercive steps including reporting in any form and / or changing the account status of SEFL and the Parent from being a standard asset, which will prejudicially affect the implementation of the Scheme and render the said Scheme ineffective.

6. The outbreak of COVID-19 pandemic across the globe and in India has contributed to a significant impact and volatility in global and Indian financial markets and slowdown in economic activities. The impact of COVID-19 pandemic will be long lasting on the operations and business of the Parent and its subsidiaries is dependent on the future developments.

The Reserve Bank of India (RBI) has issued guidelines relating to COVID-19 Regulatory Package on March 27, 2020, April 17, 2020 and May 23, 2020 and in accordance therewith, Srei Equipment Finance Limited (SEFL), a wholly owned subsidiary has offered repayment moratorium to borrowers to whom loan has been granted (including cases of co-lending and loan assigned) (hereinafter referred to as 'borrowers') and to parties to whom assets are given on operating lease (hereinafter referred to as 'operating lessees'). Considering the large number of borrowers and operating lessees and also considering the operational challenges posed by Covid-19 pandemic including but not limited to complete / partial lockdown, SEFL is in the process of carrying out complete review and reconciliation of its borrowers / operating lessees who opted for moratorium and to whom the moratorium was granted and the corresponding provisioning to be done. Any further adjustment / provisioning as may be required as per the related RBI circulars will be carried out after completion of above stated reconciliation / process.

Based on the current situation and the available internal and external sources of information including various measures taken by the Government and regulators, the management consider the provision made in the books of accounts to be adequate.

6. Srei Equipment Finance Limited (SEFL), a wholly owned subsidiary has granted moratorium to its borrowers and operating lessees and hence with a view to manage its cash flows, SEFL had applied for moratorium on borrowings from its lenders in accordance with COVID-19 Regulatory Package announced by RBI. However, SEFL hasn't received explicit rejection for the same from a few lenders. SEFL is discussing the same with those lenders. Moreover, SEFL is also in the process of entering into a Scheme of Arrangement ('Scheme') with the lenders through approval from relevant authorities. The application to that effect has been filed with the Hon'ble National Company Law Tribunal (NCLT) and the Hon'ble NCLT has passed an order dated October 21, 2020 stating, inter alia, that Creditors, as mentioned in the Scheme, of SEFL shall maintain status quo till further orders with respect to their respective contractual terms dues claims and rights and are stopped from taking any coercive steps including reporting in any form and / or changing the account status of SEFL and the Company from being a standard asset, which will prejudicially affect the implementation of the Scheme and render the said Scheme ineffective. Since, the discussion / process, as aforesaid, is still on, no impact / adjustments of the same has been given in the books of account.

Place: Kolkata
Date: 08th November, 2020

For and on behalf of the Board of Directors
Sd/-
Chairman
DIN: 00180915

SREI
Together We Make Tomorrow Happen

Srei Infrastructure Finance Limited
Regd Office: 'Sreivikarma', 86C, Topala Road (South), Kolkata - 700 046
Tel: +91 33 22850112-15, 81607734 Fax: +91 33 2285 8501/7542
Website: www.sreil.com, Email for Investors: investor.relations@sreil.com
(CIN): L29119WB1981P-C05532